



**TOWN OF GRIMSBY  
RESERVE STRATEGY AND TARGETS**

Reserve or Reserve Fund Name	Reserve Type	Reserve Purpose/Definition	Reserve Target Rationale/ Methodology	Funding method
<b>GENERAL FUND RESERVES</b>				
<b>Levy Contingencies &amp; Stabilization</b>				
Levy Program Contingency & Stabilization	Contingency & Stabilization Reserve	This reserve is used to ensure stable and predictable tax levies and provide for operating emergencies. Supports any one-time operating projects as well as protects the town from unplanned costs that could arise from legal claims, self-insured activities, weather events, catastrophic events, environmental hazards etc.	Target balance between 10-15% of gross levy operating expenditures	Replenished through year-end surpluses.
<b>Equipment Replacement</b>				
Equipment Replacement Reserve - Technology	Asset Renewal & Rehabilitation Reserve	Replacement of all technology assets for the whole corporation including computers, peripherals, digital presentation/communication equipment, network infrastructure, software.	Target annual contributions to sustain asset replacement needs.	Annual budget contributions
Equipment Replacement Reserve - Fire	Asset Renewal & Rehabilitation Reserve	Replacement of all fire vehicles and equipment including trucks, gear, tools.	Target annual contributions to sustain asset replacement needs.	Annual budget contributions
Equipment Replacement Reserve - By-law	Asset Renewal & Rehabilitation Reserve	Replacement of all by-law vehicles and equipment.	Target annual contributions to sustain asset replacement needs.	Annual budget contributions
Equipment Replacement Reserve - Public Works	Asset Renewal & Rehabilitation Reserve	Replacement of all public works vehicles and equipment including tracks, motorized equipment, trailers, tools	Target annual contributions to sustain asset replacement needs.	Annual budget contributions
Equipment Replacement Reserve - Parks, recreation & culture	Asset Renewal & Rehabilitation Reserve	Replacement of all parks, recreation and culture vehicles and equipment including trucks, motorized equipment, trailers, tools, gym equipment, museum/art gallery equipment.	Target annual contributions to sustain asset replacement needs.	Annual budget contributions
Equipment Replacement Reserve - Library	Asset Renewal & Rehabilitation Reserve	Replacement of all library staff and public technology and equipment assets including computers, peripherals, digital presentation/communication equipment, network infrastructure, software.	Target annual contributions to sustain asset replacement needs.	Annual budget contributions
<b>Facilities Renewal</b>				
Town Hall Facilities	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all town hall facilities including buildings structures, parking facilities, partitions, windows, doors, finishes, mechanical, interior and exterior lighting, life safety items, furniture, accessibility requirement and any related building equipment.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
Fire Facilities	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all fire facilities including buildings structures, parking facilities, partitions, windows, doors, finishes, mechanical, interior and exterior lighting, life safety items, furniture, accessibility requirement and any related building equipment.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions



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Parks & Recreation Facilities	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all parks and recreation facilities including buildings structures, parking facilities, partitions, windows, doors, finishes, mechanical, interior and exterior lighting, life safety items, furniture, accessibility requirement and any related building equipment. Building supported including LAC, Carnegie, East Grimsby Community Hall, Pump House, Peach King Centre, Pools, Southward Community Park, Museum & Art Gallery	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
Public Works Facilities	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all public works facilities including buildings structures, parking facilities, partitions, windows, doors, finishes, mechanical, interior and exterior lighting, life safety items, furniture, accessibility requirement and any related building equipment. Buildings supported include Operations Centre, sand/salt domes, storage sheds, cemetery buildings.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
Library Facilities	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all library facilities including buildings structures, parking facilities, partitions, windows, doors, finishes, mechanical, interior and exterior lighting, life safety items, furniture, accessibility requirement and any related building equipment.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
<b>Other Asset Rehabilitation &amp; Renewal</b>				
Parks, Playground & Green Infrastructure Asset Rehabilitation & Renewal	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all parks, playground and green infrastructure including playground equipment, trees, natural areas, parks, trails, paths	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
Public Works Asset Rehabilitation & Renewal	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all public works assets including roads, paved areas/parking lots, sidewalks, railroads & crossings, guardrails, bridges, retaining walls, structural culverts, signs, streetlights, poles, fences, noise walls, cemetery roads.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
Shoreline Protection	Asset Renewal & Rehabilitation Reserve	Protection of Town owned shorelines. Needs to connect to Shoreline ownership and protection strategy to be developed.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
<b>Special Projects and Other</b>				
Corporate Projects	Special Purpose Reserve	Funding for all planning, heritage, various master planning exercises and special projects that can be of a cyclical nature but not occur every year and not result in assets.	Target annual contributions to sustain cyclical reviews and master plans needed for the Town.	Annual budget contributions
WLMH Redevelopment	Special Purpose Reserve	Funding for WLMH local contribution. Time limited reserve.	No target. Aligns with WLMH funding strategy outlined in Town's budget.	Budget contributions
Peach King Centre Expansion	Special Purpose Reserve	Funding for Peach King Centre Expansion. Time limited reserve.	No target. Aligns with Peach King Centre funding strategy outlined in Town's budget.	Budget contributions
Council Strategic Priorities	Special Purpose Reserve	Funding for any Council priority or special project that may be identified.	Based on priorities identified by Council.	Replenished through year end surpluses



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Election	Special Purpose Reserve	Funding for administering the election process ever 4 years, including cost of technology, expert consulting required, and staffing	Target annual contributions should fund cost of election cycle every 4 years.	Annual budget contributions
Library Strategic Priorities	Special Purpose Reserve	Funding for any Library Board priority or special project that may be identified	Based on priorities identified by the Library Board.	Annual budget contributions and year-end surpluses
Museum Capital	Special Purpose Reserve	Established in By-Law 2006-54 this reserve funds includes funds transferred from the Museum Trust Fund as established in By-law 79-49 and is to be used for the improvement of the Museum, it's collection and its mandate as found in the Museum Guidelines.	N/A	Externally contributed funds and donations
<b>Downtown Improvement Area</b>				
DIA Projects & Stabilization	Special Purpose Reserve	This reserve is used to ensure stable and predictable DIA levies and provide for operating emergencies. Supports any one-time operating or capital projects approved by the DIA	To be determined.	Annual budget contributions and yearend surpluses
<b>ENVIRONMENTAL FUND RESERVES</b>				
<b>Wastewater</b>				
Wastewater Contingency & Stabilization	Contingency & Stabilization Reserve	This reserve is used to ensure stable and predictable wastewater levies and provides a source of funding for operating deficits as well as for operating emergencies. Supports any one-time operating projects as well as protects the town from unplanned costs that could arise from legal claims, self-insured activities, weather events, catastrophic events, environmental hazards etc.	10-20% of gross wastewater operating expenditures	Replenished through year end surpluses
Wastewater Asset Rehabilitation & Renewal	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all sanitary assets including, overflow/bypass, valves, clean outs, oil/grit separators, detention facilities, pump stations, treatment plants, meters, manholes, laterals, rain stoppers, mains, catchment areas	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
Storm Network Asset Rehabilitation & Renewal	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all storm network assets including municipal drains, catch basins, manholes, outfall structures, oil/grit separators, culverts, gravity mains, storm water management ponds/tanks, laterals, catchment areas.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions
<b>Water</b>				
Water Contingency & Stabilization	Contingency & Stabilization Reserve	This reserve is used to ensure stable and predictable water rates and provides a source of funding for operating deficits as well as for operating emergencies. Supports any one-time operating projects as well as protects the town from unplanned costs that could arise from legal claims, self-insured activities, weather events, catastrophic events, environmental hazards etc.	10-20% of gross water operating expenditures	Replenished through year end surpluses
Water Asset Rehabilitation & Renewal	Asset Renewal & Rehabilitation Reserve	Rehabilitation and renewal of all water assets including pump stations, water stations, treatment plant, reservoir, casing, valves, hydrants, watermains/lines, meters.	Target annual contributions to sustain asset replacement and rehabilitation needs.	Annual budget contributions



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<b>RESERVE FUNDS</b>				
<b>Obligatory Reserve Funds &amp; Deferred Revenue</b>				
Development Charge - Services Related to a Highway	Reserve Funds	Per the Development Charges Act, this supports the funding of growth-related infrastructure as outlined in the Town's development charge study.	N/A	Development charges collected
Development Charge - Fire Protection				
Development Charge - Library Services				
Development Charge - Parking Services				
Development Charge - Growth Studies				
Development Charge - Wastewater Services				
Development Charge - Water Supply Services				
Development Charge - Stormwater				
Development Charge - Recreation Services				
Development Charge - Public Works (Facilities, Vehicles & Equip)				
Ontario Community Infrastructure Fund (OCIF)	Reserve Funds	To support eligible projects as outlined in the Ontario Community Infrastructure fund program guidelines	Not applicable, however regular, reliable sources of funding should be taken into account in establishing targeted annual contribution levels for other reserves.	OCIF funding received
Building Department	Reserve Funds	Per the building code, this supports the operations of the building department in it's obligations under the act. All building department surpluses and deficits are tracked separately in this reserve fund. Used to support replacement of building division vehicles and equipment and used to stabilize building department operations as required and provide for building department emergencies. Supports any one-time operating projects of the building division.	N/A	Building department surpluses and deficits
Canada Community Building Fund (formerly Federal Gas Tax)	Reserve Funds	To support eligible projects as outlined in the Federal Gas Tax fund program guidelines	Not applicable, however regular, reliable sources of funding should be taken into account in establishing targeted annual contribution levels for other reserves.	CCBF funding received
Parkland Dedication	Reserve Funds	Per Section 42 and 51 of the planning act, this supports development for parks or other public recreational purposes.	N/A	Cash in lieu of parkland collected
Community Benefits Reserve Fund	Reserve Funds	Per Section 37 of the planning act these funds are to be used to improve the developments for which they were paid for.	N/A	Community benefits charges collected